

DERIVATIVE REPORT



Derivative Report

Short Buildup and Bearish Signals Favor Selling on Rallies

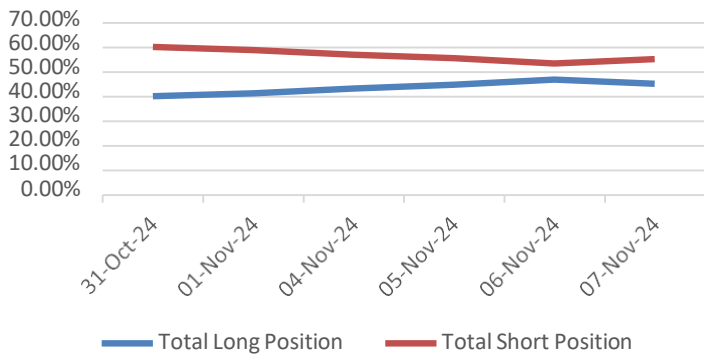


- In yesterday's trading session, Nifty declined by 1.1% with a 4.18% increase in open interest (OI), indicating the buildup of short positions. On the options front, there was strong call (CE) writing, while buying was observed on various put (PE) strikes, reflecting negative sentiment.
- The rise in VIX suggests heightened market fear. The weekly Put-Call Ratio (PCR) stands at 0.79, indicating significant participation on the call side, where a short buildup aligns with the negative trend.
- On the technical side, Nifty faced rejection at the 24,500 level and formed an engulfing pattern, signaling a bearish trend.
- Considering both technical and derivative analysis, initiating short positions is advisable as long as the index remains below 24,500, using any rise as an opportunity to sell.

		SUPPORT		RESISTANCE				PRICE	OI
NIFTY 50		24200/24000		24700/25000		Near		24300.5	11442325
		ADVANCE	DECLINE	AD RATIO		Next		24451.2	1383125
NIFTY		4	46	0.08		Far		24608.5	315350
NIFTY F&O		36	147	0.24					

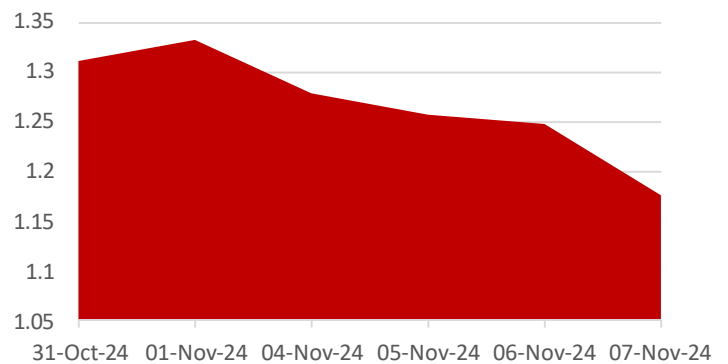
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FII's Long Short Position Nifty



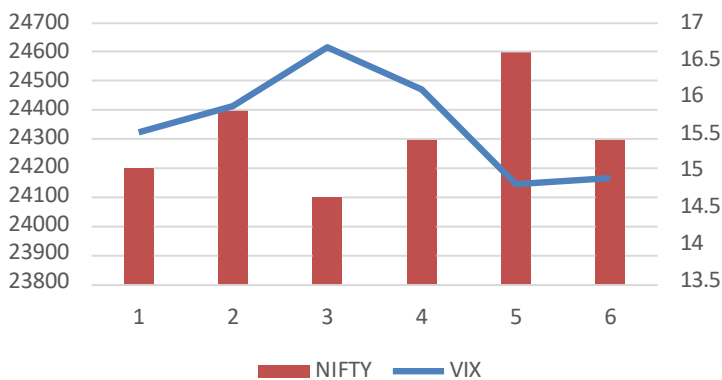
FII's are currently holding 45% long and 55% short positions in the Nifty Index.

PCR



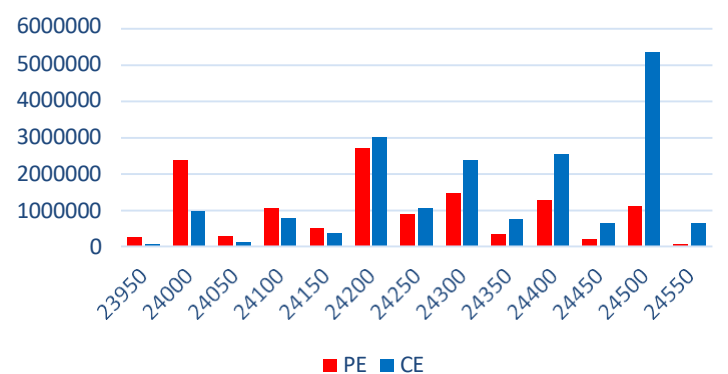
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.17, which indicates major participation on PE side.

India VIX



The INDIA VIX is currently trading at 14.94. A increase in VIX is indicating a increase in fear. The VIX is expected to trade in a range of 11-16.

NIFTY DAILY OI



The Highest Open Interest is seen at 24,500CE where SB is seen, whereas on the PE side 24,200 holds highest OI where LB is seen. Indicating that the market participant are expecting a negative move.

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Range-Bound Market Favor OTM Option Selling

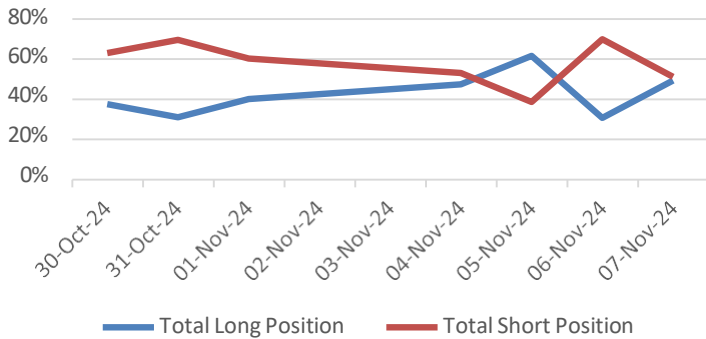


- In the previous trading session, Bank Nifty declined by 0.86%, with open interest (OI) increasing by 2.34%, indicating a short buildup.
- On the options front, there was a shift in call option (CE) writers from higher to lower levels, along with an increase in put option (PE) buyers. This suggests a downward shift in resistance and support levels, signaling a negative sentiment. As per the options data, the market could test the 52,000 level as long as it stays below 53,000.
- The weekly Put-Call Ratio (PCR) has risen to 1.39, showing an increase in PE participation, largely driven by long positions.
- On the technical side, the index is struggling to close above the resistance at 53,000, while finding support at the 52,000 level, which aligns with the EMA, suggesting a range-bound market.
- Considering both the technical and derivatives outlook, selling out-of-the-money (OTM) options appears to be a preferable strategy.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	52000/51500	52500/53000	Near	52199.9	2584665
	ADVANCE	DECLINE	Next	52515.85	221910
BNF	3	9	Far	52859.8	58980

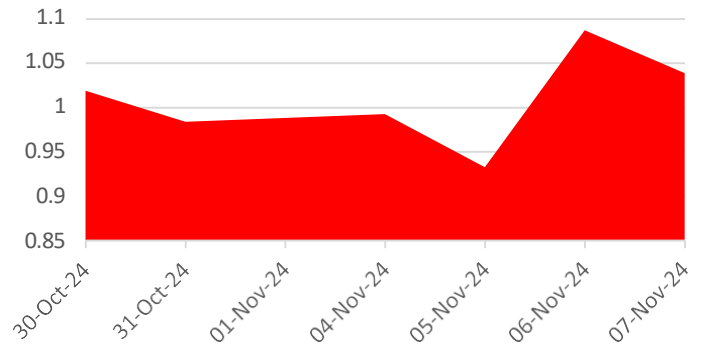
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BNF FII Contract



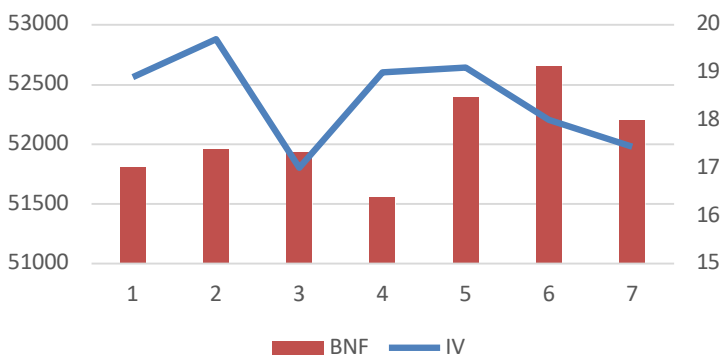
The current contracts held by Foreign Institutional Investors (FIIs) at present, 49% of the contracts are long, while 51% are short.

PCR



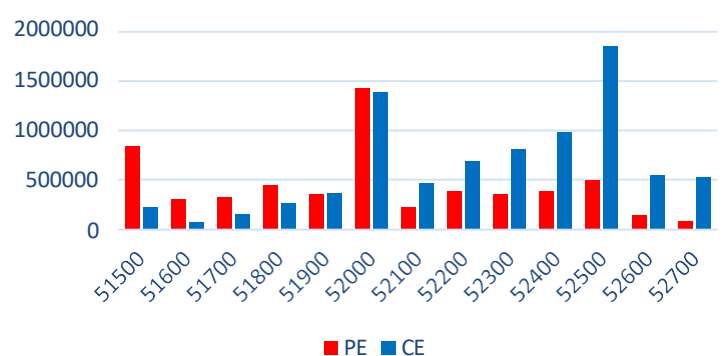
The monthly Put-Call Ratio (PCR) for the Bank Nifty is currently 1.03, which indicates tug of war between PE and CE participants.

BNF IV



The Bank Nifty IV is currently at 17.44. The IV has decrease by 3.11%. One SD move as per IV is expected to be 1.09%.

BNF DAIL OI



The highest OI is seen at 52500 CE where SB is seen where else on the PE side 52000 PE has seen highest OI where LB is formed this is indicating that the market participant are expecting market to trade below 52000 till the time the index is trading below 52500 levels.

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